**Market Notice**

**Date: 17 January 2014**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX31”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 20 January 2014 under a **Domestic Medium Term Note Programme** dated **22 April 2008**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 50,000,000,000.00

**Total Notes Outstanding** R 38,776,421,803.27

**Tap Amount** R 200,000,000.00

**Total Amount Following Tap Issue** R 3,540,500,000.00

**Bond Code** FRX31

**Nominal Issued** R 200,000,000.00

**Issue Price** 96.11374%

**Coupon** 9.50%

**Trade Type** Yield

**Final Maturity Date** 21 February 2031

**Books Close** 16 February, 16 August

**Interest Date(s)** 21 February, 21 August

**Last Day to Register** 15 February, 15 August

**Issue Date** 20 January 2014

**Date Convention** Following

**Interest Commencement Date** 21 February 2011

**First Interest Date** 21 August 2011

**ISIN No.** ZAG000084195

**Additional Information** Senior Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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